

Minutes

Purpose: Annual General Meeting

Date & Time: January 11, 2011; called to order at 19:09

Location: Burnaby Lake Clubhouse

Attendance:

Jim Latham
Stan Guy
Al Harvey
Bruce Jamieson
Tedd McHenry
Wes Stinson
Tom Johnston
and members



Prior Minutes

- Minutes of the 2010 AGM distributed
 - moved to accept: Tom Johnston
 - seconded: Alan McColl
 - carried

President's Report (Jim)

- Kudos to
 - Wes Stinson for arranging special meetings (e.g., Ratsoy collection visit, Kart Enduro)
 - Tom Johnston for his excellent work on Vantage
 - Stan Guy for helping to grow the membership, and also to all members for bringing in new people; membership went from 60 to 140 during the time he was president
 - everyone involved in organizing the BCHMR
 - Bob Smith, Leigh Anderson, and Mike Tate for the banquet
 - all of the executive, as well as the “informal” executive members such as Tom and Wes
- REVS
 - a very successful season, with the most cars ever, helped by no schedule conflicts with SOVREN; refer to Race Director Report, below
- rules meeting
 - using email and the web site helped a lot in resolving issues and giving all members a chance to participate in the discussion – valuable tool for the future

Vice President's Report (Stan)

- Stan thanked Jim for his outstanding service to the club, as President
- web site
 - has been up since April
 - cost: approximately \$500 to get up and running
 - Jim Latham commented on the extent of Stan's work in getting the site organized

Treasurer's Report (Bruce)

- we currently have about \$20,000 in cash
- revenue: mainly from membership; banquet is subsidized
- expenses
 - we purchased a projector and screen, and a regalia tent
 - the awards were upgraded and refinished
- 2011 objectives
 - break even on the HMR (requires 75-80 entries)
 - sell as much of the ~\$2k in current regalia inventory as possible
- Questions
 - Stan Guy: How is our long term cash flow?
 - we learned from the HMR that we need more centralized decision-making to get the full value of what we spend
 - there is no reason that we can't break even on the HMR
 - our cash balance provides insurance against a bad year with the HMR (e.g., bad weather)
 - Jim Latham commented that our increasing reliance on gate receipts for revenue is adding financial risk
 - Patrick Stewart: Do we usually lose money on the HMR?
 - we don't try to do more than break even from a planning perspective
 - we focus on good value for competitors (e.g., seat time) as a higher priority than breaking even
- motion to accept the report
 - moved by: Randy Custer
 - seconded by: John Picard
 - carried

Race Director's Report (AI)

- kudos
 - competitors, for impressive character and cameraderie, which brought back Westwood days
 - Mark Brown, for the championship

- track & facilities
 - many groups working toward improvements
- Jim Latham commented that it was the best racing season ever, for him

Membership Report (Stan)

- the pattern of membership numbers in 2010 was just like 2009 (not counting the "bump" from the memberships provided to the non-member HMR / Westwood 50 entrants who had paid the equivalent in higher entrant fee)
- we have 17 more members than last year, an increase of 15 percent
- 132 members as of the end of 2010

Regalia Report (Bruce)

- nothing to report – see comments under Treasurer's Report

Election of Officers for 2011 (David Birchall)

- Jim Latham read past presidents' names before turning the chair to 1987 president, David Birchall
- nominations/elections
 - President
 - Stanton Guy nominated by nominations committee
 - no other nominations
 - Stanton affirmed
 - Vice Presiden
 - Dennis Repel nominated by nominations committee
 - no other nominations
 - Dennis affirmed
 - Treasurer
 - Bruce Jamieson nominated by nominations committee
 - no other nominations
 - Bruce affirmed
 - Secretary
 - Tedd McHenry nominated by nominations committee
 - no other nominations
 - Tedd affirmed
 - Director at Large / Race Director
 - Al Harvey nominated by nominations committee
 - no other nominations
 - Al affirmed

Adjournment

- The Annual General Meeting was adjourned at 19:50.

Signed: _____ President Date: _____

Signed: _____ Secretary Date: _____